



(Co No. 1115862-K)

GLOBAL CONNECT INTELLIGENCE  
SDN BHD

(formerly known as Global Connect Talent Sdn Bhd)

# ESSENTIALS OF MALAYSIAN CORPORATE TAXATION

18 & 19 FEBRUARY 2020 (TUESDAY & WEDNESDAY)  
CONCORDE HOTEL KUALA LUMPUR



## ONLINE REGISTRATION:

<https://forms.gle/JT63GhTY9HTXKqdQ8>



LIMITED CLASS SIZE TO  
FACILITATE INTERACTIVE  
AND MAXIMISE LEARNING

Preparation of tax computation and tax return for companies can be a relatively complex process if you lack adequate appreciation or understanding of the rules. Under the self-assessment system of Malaysia, it is important for tax personnel responsible for corporate tax returns to be consistently updated on relevant tax principles and practices to avoid paying for costly mistakes.

You will be guided on the practical fundamental tax rules and principles, including latest updates on how it should be applied in the context of preparing tax computation and tax return for a company. Illustrating the methodology of calculating the corporate tax payable and also describe the procedural requirement under the Income Tax Act 1967.

### BENEFITS

- Understanding the essential aspects of corporate tax system will aid you to ensure that tax returns submitted are compliant with the tax law;
- Assist you to be efficient and consequently, the risk of penalties minimised or zilch.

### WHO SHOULD ATTEND

- Finance and accounts executives of commercial organisations
- Junior or new recruits of audit and tax firms
- Senior tax personnel intending to refresh the tax rules in light of recent developments
- Business owners
- Anyone interested to learn more about Malaysian corporate tax system

### METHODOLOGY

- PowerPoint presentation and appendices
- Practical examples and case studies



Krishnan Dorairaju is an executive director at TRE Taxation Sdn Bhd with extensive experience in providing tax compliance and advisory services to clients across various industries. He has served in the Big Four as well as medium-sized tax firms, with experience encompassing direct and indirect tax compliance and advisory matters. He represents clients in discussion and negotiations with IRB (Inland Revenue Board) and Customs (RMCD) as part of appeal, audit and investigation or dispute resolution process. Krishnan also regularly speaks at public and in-house seminars and trainings on direct and indirect tax topics. Krishnan is a licensed tax agent approved by MOF (Ministry of Finance) and also an approved MyGCAP Reviewer. He is a member of Malaysian Institute of Accountants (MIA), Chartered Tax Institute of Malaysia (CTIM), and Association of Chartered Certified Accountants (ACCA). He holds an ACCA professional qualification, LLB (Hons) (London) from University of London and an MBA from Cardiff Metropolitan University.

# COURSE OUTLINE

## DAY 1

8:20am Registration and Refreshment



9:00am Overview of fundamental corporate tax principles

- Scope of taxation - section 3
- Classes of income (overview)
- Resident status
- Sources of tax law



10:00am Morning refreshments



10:15am Tax treatment of income derived

- Business income [section 4(a)]  
*Commencement of business?*
- Interest and dividend income [section 4(c)]
- Rental income [section 4(d)]  
*Business or non-business source?*
- Royalties [section 4(d)]
- Other gains or profit [section 4(f)]
- Tax treatment of capital gains realised from disposal of investment  
*Badges of trade*
- Other potential issues relating to income derived  
*Foreign source income - factors to determine?*  
*Tax treatment of advanced income [section 24(LA)]*  
*Tax implication on waiver of debt*  
*Recovery of insurance proceeds or compensation*  
*Compulsory acquisition of stock in trade*  
*Foreign exchange gains*  
*Deemed interest income on loans/advances to directors*  
*Investment holding company (IHC treatment)*



### Key tax deduction rules and tax treatment of business expenses

- Overview of the relevant tax provisions that govern deductibility of expenses  
*Section 33 - general principles*  
*Section 34 - specific expenses allowed*  
*Section 39 - prohibited deductions*
- Discussion on the deductibility or non-deductibility of various types of expenses including the practical issues and areas of concern



*Example of expenses that will be discussed (non-exhaustive):*  
 Entertainment  
 Gifts and donation  
 Bad debts  
 Stock written off and written down  
 Legal and professional fees (including special deduction for tax ad secretarial fee)  
 Pre-commencement and post-cessation expenses  
 Repair and maintenance (capital v revenue expenditure)  
 Interest expenses and interest restriction  
 Provision v accruals  
 Replacement assets  
 Travelling expenses (including leave passage)  
 Payment to non-residents and withholding tax implications  
 Commission payments  
 Payments to foreign workers  
 Salary and staff-related cost  
 Service tax  
 Intercompany service/management fee  
 Credit note adjustments  
 Foreign exchange losses

1:00pm Lunch



2:00pm Key tax deduction rules and tax treatment of business expenses (continued)



- Permitted expenses for IHC
- Double deduction - overview
- Treatment for business losses  
*Substantial shareholding change test*  
*Time restriction to carry forward*
- Tax treatment for non-business losses

4:45pm Afternoon refreshments



5:00pm End of Day 1

## DAY 2

9:00am Capital allowances for property, plant and equipment



- Qualifying assets and qualifying expenditure
- Initial and annual allowance
- Notional allowance
- Accelerated capital allowance
- Treatment of hire purchase assets
- Restriction imposed on purchase of motor vehicle
- Disposal and write-off assets (and claw back provision)
- Controlled transfer between related companies
- Small value assets
- Treatment of revenue expenditure capitalised
- Industrial building allowance
- Treatment of unabsorbed capital allowance

10:00am Morning refreshments



10:15am Other key tax considerations/matters



- Corporate tax rate
- Tax estimate and installments
- Change of financial year end
- Statutory deadlines for filing tax return and other relevant forms of IRB
- Highlight relevant offences and penalties
- Director's liability under Income Tax Act 1967

1:00pm Lunch



2:00pm Illustration of corporate tax preparation methodology / approach

Walkthrough on completion of tax return (Form C)



*\*\*Relevant Public Rulings, Technical and Operations Guidelines and Case Law will be highlighted in the relevant segments for the benefit of participants\*\**

4:30pm Afternoon Refreshments



5:00pm End of Day 2

**Kindly tick the appropriate checkboxes**

RM900 per person Group Online for three (3) persons or more from the same company

RM950 per person Group Manual for three (3) persons or more from the same company

RM980 per person Online

RM1,060 per person Manual

Participant's Details (provide list for group registration):

Participant's full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

\_\_\_\_\_ Designation: \_\_\_\_\_ E-mail: \_\_\_\_\_

**ORGANISATION'S DETAILS**

Organisation: \_\_\_\_\_

Industry: \_\_\_\_\_ Contact Person / Designation: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail: \_\_\_\_\_ Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

**PAYMENT DETAILS**

Online payment to GCI RHB Bank No. 21423100073962

(please e-mail bank-in-slip to [admin@gci-sb.com](mailto:admin@gci-sb.com)) or by cheque:

Bank & Check no.: \_\_\_\_\_ Amount RM: \_\_\_\_\_

**TERMS & CONDITIONS****PROGRAMME FEES**

- Fee is payable to Global Connect Intelligence Sdn Bhd.
- Fee includes programme materials, lunch and two (2) tea breaks per day.
- Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement.

**CANCELLATION**

Upon registering, participant(s) are considered successfully enrolled in the event. Should decision to cancel participant enrollment, a cancellation policy shall be applied as follows:

i) Written cancellation received less than seven (7) days from the date of the programme:

- A refund (less administrative charge of twenty percent (20%) will be made.

- Unpaid registrations will also be liable for twenty percent (20%) administrative charges.

ii) Written cancellation / no show on the day of the programme:

- No refund will be entertained.

- Unpaid registration(s) will also be liable for full payment of the registration fee.

- Partial cancellation is not allowed.

**CERTIFICATE OF ATTENDANCE AND CPE HOURS**

- Upon full attendance of the programme, participants will be issued a Certificate of Attendance.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.

**DATA PROTECTION**

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

**DISCLAIMER**

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. The Organiser also reserves the right to make alternative arrangements without prior notice should it be necessary to do so.

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