

Basic Practical Audit Procedures, MFRS 15 & MFRS 9

21 & 22 October 2019 (Monday & Tuesday)

Total Business Academy Centre, C-5-2, Megan Avenue 1

189 Off Jalan Tun Razak, Kuala Lumpur

16 CPE hours

The aim of this practical audit procedures and updates are to provide the hands-on approach to audit executives to upskill the knowledge and improve audit quality assignments in relation to the standards applicable when performing audit procedures. Trained audit staff will contribute much to assist the SMPs (small and medium practitioners). Highlights will be sharing of common pitfalls in audit engagement from the practice review findings that would help to improve audit quality.

OBJECTIVES

Meeting the mandatory elements of an audit is not just a tick box exercise. Putting into practice the auditing standards through audit procedures and documentation. To apply the application of ISAs (International Standards on Audit) in line with the audit quality expectation. Also highlighting related Malaysian Financial Reporting Standard (MFRS) 15 and MFRS 9 for better understanding of audit procedures.

METHODOLOGY

Interactive approach, presentation slides, case studies and Q&A session.

WHO SHOULD ATTEND

* audit staff * accounts executives * audit supervisors *audit senior

FACILITATOR'S PROFILE



Sukhpal Singh has over 12 years of experience with mid-tier audit firms as an external auditor and consultant. He has exposure in auditing clients within various industries namely manufacturing, property development, trading, oil and gas , construction, hospitality and port operators. He has additional two years of commercial experience as a Group Accountant with a listed company on Main Market of Bursa Malaysia Securities Berhad. He has also served in the Malaysian Institute of Accountants (MIA) as a senior manager in professional practices and technical department for over one year.

TWO DAY PROGRAMME OUTLINE:

8.20am	Day One Registrations
9.00am	<p>Practical Audit Procedures Covers Process Approach, Audit Conduct, Audit Planning, Auditor Competency and Audit Reporting.</p> <p>Aspects on Going Concern, ISA 510, initial audit engagements and opening balance test.</p> <p>** Morning Refreshments at 10am- 10.15am</p>
12.30pm	Lunch
1.30pm	Briefing on common finding by MIA Practice Review
3.10pm	Afternoon Refreshments
3.25pm	<p>MFRS 15 Revenue from contract with customers</p> <ul style="list-style-type: none"> * Rationale for changes * The core principle and the steps in revenue accounting * Recognition and Measurement of Revenue
5.00pm	End of Day One

8.30am	Day Two Registrations
9.00am	<p>MFRS 15 Revenue from contract with customers (continue)</p> <ul style="list-style-type: none"> * Enhanced presentation and disclosure requirements * Application to sales of goods, licensing arrangements and services * Application to construction contracts and property development activities
10.00am	Morning Refreshments
10.15am	<p>MFRS 9 Financial Instruments</p> <ul style="list-style-type: none"> * Rationale for the changes in models for Financial Instruments * Classification and measurement of Financial Assets and Financial Liabilities
12.30pm	Lunch
1.30pm	<p>MFRS 9 Financial Instruments (continue)</p> <ul style="list-style-type: none"> * Illustrative examples on accounting for Financial Assets and Financial Liabilities * The new impairment methodology: Expected Credit Loss model * The new Hedge Accounting model <p>** 3.00pm – 3.15pm Afternoon Refreshments</p>
5.00pm	End of Programme

REGISTRATION FORM (please (✓) the appropriate checkboxes)

Per Participant ()RM500 Group of three (3) or above from the same firm ()RM400 per person

Participant's Details (provide list for group registration):

Participant Full name as per I/C (Dato' /Datin /Dr /Mr /Mrs /Ms): () Vegetarian Meal

_____ Designation: _____ I/C: _____ Email: _____

ORGANISATION'S DETAILS

Organisation: _____

Industry: _____ Contact Person/Designation: _____

Address: _____

Email: _____ Tel: _____ Fax: _____

PAYMENT DETAILS

Online payment to GCI RHB Bank No. 21423100073962 (please email bank-in-slip to Admin@gci-sb.com) or by cheque:

Bank & cheque no.: _____ Amount RM: _____

TERMS & CONDITIONS

PROGRAMME FEE

* Fee is payable to **Global Connect Intelligence Sdn Bhd.**

* Fee includes programme materials, lunch and two tea breaks per day.

* Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.

* Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION

Upon registering, participant(s) are considered successfully enrolled in the event. Should decision to cancel participant enrolment, a cancellation policy shall be applied as follows:

i) Written cancellation received less than seven (7) days from the date of the programme:

- A refund (less administrative charge of twenty (20) % will be made.
- Unpaid registrations will also be liable for twenty (20) % administrative charges.

ii) Written cancellation /no show on the day of the programme:

- No refund will be entertained.
- Unpaid registration/s will also be liable for full payment of the registration fee.
- Partial cancellation is not allowed.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an e-Certificate of Attendance.

- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. CPE credit hours will not be accorded for partial attendance.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

The Organiser reserves the right to change the facilitator, date(s) and to cancel the programme should circumstances beyond its control arise. The Organiser shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. The Organiser also reserves the right to make alternative arrangements without prior notice should it be necessary to do so.

PROGRAMME DETAILS & REGISTRATION

21 & 22 October 2019, Total Business Academy, Block C-5-2, Megan Avenue 1, 189 Off Jalan Tun Razak, 50400 Kuala Lumpur

Contact : Ros /Admin Email: Ros@gci-sb.com; Admin@gci-sb.com Tel: 603-21612928

Address: Block C-2-2, Megan Avenue 1, 189 Off Jalan Tun Razak, 50400 Kuala Lumpur